

## UNITY CIRCLE OF LIGHT (UCL)

Treasurer's Report  
Board of Trustees Meeting  
February 2017

### Summary of Financial Activity as of January 31, 2017

Beginning Cash Balance (Operating & Building) as of January 1, 2017: \$755,350

#### Income:

Offerings:	\$9,814
Monetary Gifts:	\$2,399.84
Workshops, Special Events:	\$91.10
Other Income:	\$42.03

Total Income: \$12,346.97

#### Expenses

Depreciation:	\$240.70
Administrative Expenses:	\$86.67
General Operating Expense:	\$1,412.18
Media:	\$19.98
Ministry Expenses:	\$100.00
Non-Employee Compensation:	\$1,000.00
Payroll Expense:	\$3,545.14

Total Expenses \$6,404.67

Ending Cash Balance (Operating & Building) as of January 31st \$729,551

### Treasurer's Comments

This report focuses on the accounts of UCL through the month of January. We had a gain of \$6,187 in the operating accounts. This includes deposits, interest and disbursements. This was directly due to an increase in tithes and a decrease in variable expenses.

We had a loss of \$31,986 in the building fund accounts. This includes deposits and interest. \$32,328 was paid in construction invoices towards the new building.