

UNITY CIRCLE OF LIGHT (UCL)

Treasurer's Report
Board of Trustees Meeting
January 2017

Summary of Financial Activity as of December 31, 2016

Beginning Cash Balance (Operating & Building) as of December 1, 2016: \$938,356

Income:

Offerings:	\$7,316
Monetary Gifts:	\$832.33 (\$780 went to building)
Workshops, Special Events:	\$238.45
Other Income:	\$40.96

Total Income: \$8,374.79

Expenses

Depreciation:	\$240.70
Administrative Expenses:	\$228.56
Facility Repairs & Maintenance:	\$876.13
General Operating Expense:	\$4,779.29
Media:	\$9.99
Workshops & Special Events:	\$87.50
Ministry Expenses:	\$887.50
Non-Employee Compensation:	\$1,514.50
Payroll Expense:	\$1,756.85
Tithes, Gifts & Celebrations:	\$1,068

Total Expenses \$10,485.39

Ending Cash Balance (Operating & Building) as of December 31st \$755,350

Treasurer's Comments

This report focuses on the accounts of UCL through the month of December. We had a loss of **\$2,016** in the operating accounts. We experienced a decrease in tithes in December as we did not host church services on the Christmas Holiday and also had additional charges in December for electrical repairs on the White House as well as the cost of the new flood lights.

We had a loss of **\$180,989** in the building fund accounts. This includes deposits and interest. \$181,786.30 was paid in construction invoices towards the new building.