

UNITY CIRCLE OF LIGHT (UCL)

Treasurer's Report
Board of Trustees Meeting
November 2016

Summary of Financial Activity as of October 31, 2016

Beginning Cash Balance (Operating & Building) as of October 1, 2016: \$954,008

Income:

Offerings:	\$10,683.00
Monetary Gifts:	\$245.00 (Building Fund)
Workshops, Special Events:	\$186.10
Benevolent Fund:	\$1,000.00
Other Income:	\$96.46

Total Income: \$12,210.56

Expenses

Depreciation:	\$240.70
Administrative Expenses:	\$60.97
General Operating Expense:	\$4,621.95
Media:	\$72.36
Membership, Fees, Books, Magazines:	-\$93.50
Ministry Expenses:	\$1,188.09
Non-Employee Compensation:	\$1,706.75
Payroll Expense:	\$1,779.72
Tithe, Gifts & Celebrations:	\$176

Total Expenses \$9,753.04

Ending Cash Balance (Operating & Building) as of October 31st \$935,430

Treasurer's Comments

This report focuses on the accounts of UCL through the month of October. We gained \$4,005 in our operating checking. \$325,000 was transferred from the building fund savings to the building fund checking to pay construction invoices. Construction invoices paid in October totaled \$22,226.